

2023-2024 ANNUAL IMPACT REPORT



SAFOUNDATION

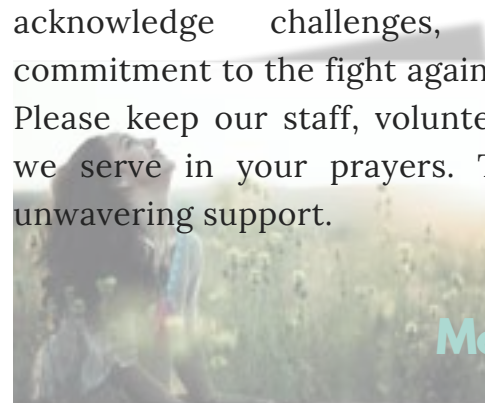
FROM OUR BOARD

More than a decade ago, I was a stay-at-home mom with little awareness of the pervasive issues of human trafficking and sexual exploitation. Yet, a deep concern for these injustices stirred within me, compelling me to seek ways to contribute meaningfully. My journey took a significant turn when I attended a Global Wonders Products of Hope presentation, where I was introduced to the SA Foundation. Instantly captivated by their mission, I eagerly volunteered, finding a platform to combat the profound injustices of sexual exploitation.

Since then, my involvement with SAF has evolved, leading me to serve on its Board. Amidst this journey, it's the faces and narratives of the resilient women that inspire me most. I recall one young woman bearing the physical scars of her past exploitation, yet radiating hope for her future.

Listening to survivors' stories, I'm continually awed by their resilience and strength. Each woman is deserving of dignity and restoration, and I'm honored to support SAF's holistic recovery programs, knowing my contributions make a tangible impact in their lives.

As a board member, I'm deeply impressed by SAF's prudent stewardship of resources and energized by its expanding reach. In this annual report, I invite you to look beyond the statistics and immerse yourself in the transformative stories of those touched by SAF's work. Let's celebrate victories, acknowledge challenges, and renew our commitment to the fight against human trafficking. Please keep our staff, volunteers, and the women we serve in your prayers. Thank you for your unwavering support.



Melonie Michaud
BOARD SECRETARY

OUR MISSION

The SA Foundation is a global non-profit organization that provides long-term recovery & development programs for women & children who have been affected by human trafficking & sexual exploitation.

Under the direction of a volunteer Board of Trustees, the SA Foundation initiates the development of programs and services for young women who have been, or are at risk of becoming, sexually exploited and/or trafficked.

The SA Foundation is one of a few organizations internationally that offers a comprehensive and uniquely designed long-term recovery program for these young women, including those that are pregnant and/or have children.



The SA Foundation works in partnership with organizations internationally to plant our transferrable and culturally adaptable program model in cities worldwide.

**Average
Success Rate
73%
over a 3-year
program period**

OUR WHY

<https://spirit-culture.com/child-sex-workers-in-brazil-just-look-away/>

Excerpts from a powerful article we read on the internet (that was subsequently taken down):

“I was walking back to the bus stop one night in Natal, Brazil, when I befriended a hardworking 15-year-old girl. Her name was Rosa, and she was washing car windows at a busy intersection in Ponta Negra Beach. The situation seemed benign and normal, but I’d soon learn that Rosa was one of hundreds of child sex workers involved in the “sex tourism” industry in the touristy beach town.

I was struck by her timeless beauty. She had gorgeous facial features and incredible bone structure, caramel skin, and long, wavy black hair. But the little flower was covered in a lifetime’s worth of dust. I could see in her eyes that she had lived a harsh and cruel life...

Welcome to the Natal, the Child Sex Tourism Capital of Brazil

I went with Rosa to her night job. It started instantly. Men who had a specific propositional, purvey look in their eyes, kept trying to catch my and Rosa’s gaze in a weird and desperate way.... Rosa led me into a makeshift bar covered with four blue tarps and tied together with rope. This was her workplace. Business deals were being made, all for sex with children.

The girls’ young mothers were coordinating eighty percent of these deals. Most of the children were disconnected and appeared to be staring off into space as their mothers flirted disingenuously with the tourists.

... con’t ...

OUR WHY

Why are there so many child sex workers in Brazil?

These children end up on the street for various reasons – poverty, death in the family, lack of educational opportunities, marginalization, and sexual abuse in the house (often by their fathers and stepfathers).

Usually very poor and desperate, these kids depend on this kind of work for survival. Many support their families by prostituting.



At the SA Foundation, we are exposed to these kinds of stories on a regular basis. It happens in every country, with a particularly heavy focus in under-developed countries.

Brazil estimates that there are over 500,000 children sold in the sex trade each year.

This is our why.

These children have faces. God knows who they are and how precious each one is. If we can start up our program in countries such as this, there will be an avenue of escape for some of them.

For as long as one girl is sold, we cannot stop.

OUR SERVICES



Certified Service Provider Training



Financial support to survivors



Crisis & Long-term Survivor Support



Job skills development



Safe Housing



Educational support



Trauma, addiction & mental health aftercare services



Support for women with children

PROGRAM UPDATES

VANCOUVER, CANADA

It has been a terrific year at our Vancouver Skill Development Program!

This site provides on-the-job training and skill development to both graduates of our previous program and young women from trafficking situations in the community at large.

Many of our Global Wonder products, including candle collections, bath products, clay jewelry, coffee mugs, and other amazing items, are made here.

The success of our program has transcended borders. It has become a template for other international sites, guiding them on best practices to start their own Skill Development Programs. In the past year, we've extended our support to Greece and Northern Italy, helping them develop their own programs.

We've also created a comprehensive training course to equip them with the necessary tools to empower women at this level.

Our Global Wonders Manager played a pivotal role in getting these programs up and running, and we're proud to import their goods into our Global Wonders lines.

global wonders
PRODUCTS OF HOPE

beaglobalwonder.com



PROGRAM UPDATES

NEPAL

It has been an exciting year in Nepal! Some highlights include:

- A program graduate became the Program Manager
- 2 grads took Nursing Assistant training and are currently working as aides in a local hospital and care home
- 2 grads are assistants in the handicraft program
- 1 grad is overseeing the Parent Support Centre
- 2 grads are getting married and with their husbands will be regional representatives in provinces outside of Kathmandu

Our team visited the site in February with the goal of developing a plan to increase their skill development programs and related business ventures and assist them in a time of transition. If you are ever in the KTM area and want an amazing Bed & Breakfast to stay at, please consider booking with the Gentle Heart Inn [www.ghfnepal.com] The inn is completely managed by program graduates and is a beautiful oasis in the hustle of Kathmandu. The dream of GHF is to provide opportunities for teams in churches/businesses from the US & Canada to stay at the inn and serve within their various projects.

Additionally, their skill development area is ready and able to take custom orders. A new contract was to make tote bags for a North American company. If you have a business that is looking for fair trade production, contact the SA Foundation and we can assist you in connecting with their team .

PROGRAM UPDATES

GREECE

Our program in Athens celebrated its **8th year** of operations in March of 2024!

Over that time more than **58** of women have received services. They came from many nations, such as Syria, Nigeria, Zaire, Haiti, Central America, etc..

The program has extensive services that include triage, short and long-term housing, recovery programs, English & Greek classes, job training, childcare services and followcare.

They have an exceptional success rate of **82%**. The team has been of assistance to our programs in Italy and hosted two teams at their program site so the teams could spend time in their programs and see them in action.

Our team is working alongside the program to bring in some of the products made by the women to the Global Wonders collection.

HUNGARY

Our program in Budapest re-opened their doors in 2023 and began serving women in their city.

They work in very dangerous situations and it is common for organized crime bosses to be looking for the women who escape them.

This year one of the victims in their shelter was pressing charges against her traffickers and the address of the safehouse was made public by someone at the courthouse! They had to evacuate immediately, but have thankfully found a new home for the women.

Please keep this program in your prayers.

PROGRAM UPDATES

ITALY

Our **two sites** in central and northern Italy are beacons of hope for women in their cities.

Most of the women they have served have been from different parts of Africa. However, they also serve women coming from Bulgaria and other parts of Eastern Europe.

Our team is working alongside the program in Northern Italy to bring some of the products made by the women in their Skill Development Program to the Global Wonders collection.

That is very exciting news! You will soon be able to purchase products from Italy in our collection as well.

GERMANY

The program in Germany, which serves as a beacon of hope and support, continues to offer invaluable services to trafficked women in their city. This demonstrates our shared commitment and dedication.

This year, their new executive director visited our team in Vancouver to learn more about our skill development program and sign up for some crucial online courses that she felt she needed.

We hope to welcome them back to our Global Network soon.

PROGRAM UPDATES

UNITED STATES

The farm program in the Southern US continues to provide a peaceful place of healing to young, trafficked women.

Their programs include:

- Housing
- Recovery Programming
- Equine therapy
- Gardening.

PHILIPPINES

Throughout the past year, the team in the Philippines embarked on an exciting journey as they initiated their training and mentorship programs with SA!

They dedicated significant time to completing various online training courses and underwent an in-depth on-site leadership assessment conducted by our team.

Looking ahead, we have set our sights on opening the first home in the fall of 2024.

Your prayers and support for the team during this crucial time are greatly appreciated.

NEW PROGRAM SITES

The mission of the SA Foundation is to equip leaders in as many countries as possible to duplicate the program model, giving even more women the opportunity to escape their lives of degradation and abuse. Only then will they begin to enjoy new lives of peace and productivity.

We have some new potential developments for 2024-2025 in the following countries:

- **Thailand**
- **Brazil**
- **Egypt**

**Please pray for these new potential sites
And stay tuned on social media for exciting updates!**



[_SAF.LIFE](https://www.instagram.com/_SAF.LIFE)



[/SAFOUNDATION](https://www.facebook.com/SAFOUNDATION)

STORIES OF HOPE

Human trafficking is a grave issue that cannot be ignored.

Year after year, the numbers of exploited children, young girls, and women continue to skyrocket, making it an uphill battle.

Traffickers are becoming more sophisticated in exploiting the vulnerable, and there is a dire need for more support services for these victims.

At SA, we approach life differently. We start our day just like everyone else, but determined to fulfill the purpose set for us by God.

While there are certainly dark moments, we also witness the light through the stories of hope from women who have found a new future.

We would like to share some of those stories with you. These women represent just a small portion of the incredible transformations that can occur when someone is given an opportunity.



STORIES OF HOPE

"I cannot believe how my life has changed since coming here! I really was in hell. Each day all I could think about was wanting to die. I did not know how I could go on living in the life I had been forced into since I was so young. I only had one thing that kept me from ending it all: my baby boy. All I had known was abuse, violence, rape. I wanted so much more for him. Coming to this program was hard at first because I didn't trust anyone; there had been too much betrayal. But slowly, I let in the hope. It was scary because to hope is to risk.

I am so glad I took the risk because today I have a new life! I get up every morning with new knowledge: *I am worthy*. I never knew that before. I am worthy of love. I am worthy of a future. I am worthy of an education. And I can do it. Thank you so much for giving girls like me such opportunities! We really would have no hope if these programs didn't exist."

C. V.

"Recovery is not easy. In fact, it seems like the hardest thing I have ever done. That seems weird, considering how hard being in the sex trade is. But I was conditioned to it and believed that it was what I was made to do: I was a third-generation prostitute so I never knew anything else! Now I know that no one is made for such things! It robs everything from you, all value you ever thought you had. It is violent, disgusting, and very scary.

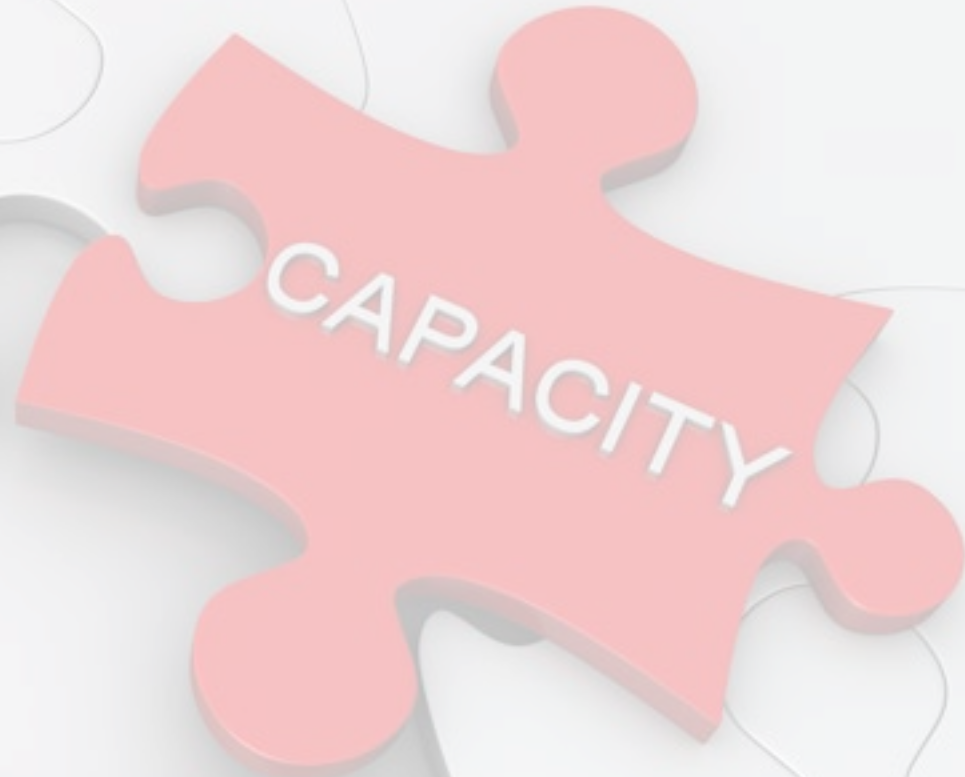
Being in recovery means I must now face everything I went through, since I was born. It means not having anything to numb the pain with. But you know what? It's real. It means something. It has an end, and I will be able to move forward. I see how others here have completed the program and are working or going to school. I want that. I want to walk down a street and not wonder who is going to hurt me. I want the "normal boring life". Today, for the first time ever, I have *hope*."

S.H.

CAPACITY BUILDING

Last year, we outlined our robust strategy for addressing the training demand for the SA program model.

Capacity building remains a top priority for the SA Foundation and its World Services Division as we are actively expanding our reach to more sites.



The following is an update on last year's goals that we posted in our 2022-2023 annual report.

CAPACITY BUILDING

GOAL	DETAILS	STRATEGY	UPDATE
Increase capacity to train more sites	An average of 6 requests come to SA per year, with about 1/2 moving forward with us	<ul style="list-style-type: none">• Continue cross-training other SA leaders• Finish online course developments	<ul style="list-style-type: none">• Leaders in Nepal, Greece & Germany participated in training new sites• The online learning system is completed
Grow our funding capacity	Having a secured budget frees staff to do the work with the projects	<ul style="list-style-type: none">• Add new fundraising events	<ul style="list-style-type: none">• 84% raised to the current year• One new event included in our annual fundraising events
Add more projects to the Global Network	The Global Network provides a united front in the fight against sexual exploitation	<ul style="list-style-type: none">• Complete more onsite evaluations of past and present sites	<ul style="list-style-type: none">• Onsite evaluations occurred in 5 sites last year and have all been added to the Global Network

FINANCIALS

\$1,249,000

Total Yearly Budget for 2023-2024

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

STATEMENT OF FINANCIAL POSITION

MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
ASSETS		
CURRENT		
Cash and cash equivalents (Note 3)	\$ 266,428	\$ 383,244
Goods and services tax recoverable	1,640	449
Prepaid expenses	<u>15,094</u>	<u>19,509</u>
	283,162	403,202
CAPITAL ASSETS (Note 4)	<u>4,153</u>	<u>6,769</u>
	<u>\$ 287,315</u>	<u>\$ 409,971</u>
LIABILITIES		
CURRENT		
Accounts payable and accrued liabilities	\$ 19,043	\$ 16,839
Government remittances payable	<u>10,802</u>	<u>8,152</u>
	<u>29,845</u>	<u>24,991</u>
FUND BALANCES		
Invested in capital assets	4,153	6,769
Unrestricted	<u>253,317</u>	<u>378,211</u>
	<u>257,470</u>	<u>384,980</u>
	<u>\$ 287,315</u>	<u>\$ 409,971</u>

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

STATEMENT OF OPERATIONS AND CHANGES IN NET ASSETS

YEAR ENDED MARCH 31, 2024

	<u>2024</u>			<u>2023</u>
	<u>General</u>	<u>Projects</u>	<u>Total</u>	<u>Total</u>
REVENUE				
Donations	\$ 738,168	\$ 243,121	\$ 981,289	\$ 871,532
Rental income	-	34,003	34,003	42,209
Investment income	<u>6,241</u>	<u>-</u>	<u>6,241</u>	<u>3,787</u>
	<u>744,409</u>	<u>277,124</u>	<u>1,021,533</u>	<u>917,528</u>
EXPENSES				
Project costs	700	481,095	481,795	349,778
Remuneration and benefits	116,735	260,693	377,428	333,227
Occupancy	13,781	71,423	85,204	115,416
Fundraising	102,518	566	103,084	181,604
General and administration	51,685	47,231	98,916	117,949
Amortization	<u>2,616</u>	<u>-</u>	<u>2,616</u>	<u>5,192</u>
	<u>288,035</u>	<u>861,008</u>	<u>1,149,043</u>	<u>1,103,166</u>
EXCESS (DEFICIENCY) OF REVENUE OVER EXPENSE	<u>456,374</u>	<u>\$ (583,884)</u>	<u>(127,510)</u>	<u>(185,638)</u>
Net Assets At Beginning Of Year			<u>384,980</u>	<u>570,618</u>
NET ASSETS AT END OF YEAR			<u>\$ 257,470</u>	<u>\$ 384,980</u>

FINANCIALS

\$1,249,000

Total Yearly Budget for 2023-2024

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

STATEMENT OF PROJECT REVENUES AND EXPENSES

YEAR ENDED MARCH 31, 2024

	2024		2023	
	<u>Income</u>	<u>Expenses</u>	<u>Net Expenses</u>	<u>Net Expenses</u>
Genesis Project	\$ -	\$ 2,101	\$ 2,101	\$ 46,770
The S.A. World Services Training Division	16,050	240,983	224,933	187,287
Greece	146,000	146,081	81	(1,500)
Nepal	8,000	244,250	236,250	217,432
Hungary	6,531	7,531	1,000	950
Berlin	38,042	38,042	-	-
Global Wonders	<u>62,501</u>	<u>182,020</u>	<u>119,519</u>	<u>45,167</u>
	<u>\$ 277,124</u>	<u>\$ 861,008</u>	<u>\$ 583,884</u>	<u>\$ 496,106</u>

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31, 2024

	<u>2024</u>	<u>2023</u>
CASH FLOWS FROM OPERATING ACTIVITIES		
Deficiency of revenue over expenses	\$ (127,510)	\$ (185,638)
Adjustment for Amortization	<u>2,616</u>	<u>5,192</u>
	<u>(124,894)</u>	<u>(180,446)</u>
Changes in non-cash operating working capital		
Goods and services tax recoverable	(1,191)	382
Prepaid expenses	4,415	(7,088)
Accounts payable and accrued liabilities	2,204	8,548
Government remittances payable	<u>2,650</u>	<u>(1,414)</u>
	<u>8,078</u>	<u>428</u>
DECREASE IN CASH	(116,816)	(180,018)
Cash At Beginning Of Year	<u>383,244</u>	<u>563,262</u>
CASH AT END OF YEAR	\$ 266,428	\$ 383,244

FINANCIALS

\$1,249,000

Total Yearly Budget for 2023-2024

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2024

1. PURPOSE OF THE FOUNDATION

DEFINITIONS

"*The SA Foundation*" means The S.A. Foundation (Servants Anonymous) – Canada.

This "*Population*" means children, women and youth with or without children who are either sexually exploited/trafficked or who are at high risk of becoming victims of sexual exploitation/trafficking.

"*The SA World Services Division (SAWS)*" means an integral part of the SA Foundation's organizational structure created to facilitate the delivery of its programs and services, training, production and retailing charitable activities.

OBJECTS OF THE SA FOUNDATION

- a) To ethically raise funds in any way to fulfil the SA Foundation's objects and charitable activities and to use the SA Foundation's funds according to and in pursuit of its objects and charitable activities.
- b) To directly assist this "population" in their re-integration into Society.
- c) To assist this "population" in their re-integration into Society by co-operating with local organizations abroad.
- d) To assist this "population" in their re-integration into Society by gifting organizations that are "qualified donees" as defined in subsection 149.1(1) of the Income Tax Act and that deliver programs and services to this "population".
- e) To provide qualified donees in Canada or through co-operating with local organizations abroad, with the needed assistance and training to give them the expertise to deliver necessary programs and services to this "population".
- f) To produce and retail through related business activities as defined under the Income Tax Act, SA religious publications, educational and marketing materials and items such as handicrafts as a means to achieve the SA Foundation's charitable programs.

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in accordance with Canadian accounting standards for Not-for-Profit organizations. The financial statements have, in management's opinion, been properly prepared using careful judgement with reasonable limits of materiality and within the framework of the significant accounting policies described below.

REVENUE RECOGNITION

The SA Foundation follows the restricted method of accounting for contributions. Contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Rental and investment income are recognized when earned.

INCOME TAXES

The SA Foundation is a not-for-profit Foundation under the Income Tax Act and, therefore, is not subject to either Federal or Provincial income taxes.

CAPITAL ASSETS

Capital assets are recorded at cost. Amortization is provided at the following annual rates:

Furniture and fixtures	20%	Declining balance
Computer equipment	30 - 55%	Declining balance

FINANCIALS

\$1,249,000

Total Yearly Budget for 2023-2024

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2024

2. SIGNIFICANT ACCOUNTING POLICIES (Continued)

MEASUREMENT UNCERTAINTY

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities, revenues, and expenses, and disclosures of contingent assets and liabilities. Significant items subject to such estimates and assumptions include amortization of capital assets. Actual results could differ from estimates.

CASH

Cash is on deposit with major financial institutions and is, therefore, not subject to significant credit risk. Cash is defined as cash and term deposit.

FOREIGN CURRENCY TRANSLATION

Foreign currency denominated monetary assets and liabilities are translated into Canadian dollars at the exchange rate in effect as of the date of the balance sheet. Foreign currency denominated non-monetary assets and liabilities are translated into Canadian dollars at the exchange rate in effect on the transaction date. Revenue and expense items are translated at the average exchange rates for the period. Gains or losses in translation have been charged to income of the current period.

FINANCIAL INSTRUMENTS

Financial instruments included in these financial statements include cash and cash equivalents, goods and services tax recoverable, accounts payable and accrued liabilities and government remittances payable.

Financial instruments are recorded at fair value when acquired or issued. In subsequent periods, financial assets with actively traded markets are reported at fair value, with any unrealized gains and losses reported in revenue. All other financial instruments are reported at amortized cost, and tested for impairment at each reporting date. Transaction costs on the acquisition, sale, or issue of financial instruments are expensed when incurred.

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2024

3. CASH AND CASH EQUIVALENTS

	<u>2024</u>	<u>2023</u>
Cash	\$ 251,215	\$ 383,244
Term deposit, maturing in November 2024	<u>15,213</u>	<u>-</u>
	<u>\$ 266,428</u>	<u>\$ 383,244</u>

4. CAPITAL ASSETS

	<u>2024</u>		<u>2023</u>	
	<u>Cost</u>	<u>Accumulated Amortization</u>	<u>Net Book Value</u>	<u>Net Book Value</u>
Furniture and fixtures	\$ 57,509	\$ 55,011	\$ 2,498	\$ 3,123
Computer equipment	<u>45,313</u>	<u>43,658</u>	<u>1,655</u>	<u>3,646</u>
	<u>\$ 102,822</u>	<u>\$ 98,669</u>	<u>\$ 4,153</u>	<u>\$ 6,769</u>

FINANCIALS

\$1,249,000

Total Yearly Budget for 2023-2024

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

NOTES TO FINANCIAL STATEMENTS (Continued)

MARCH 31, 2024

5. FINANCIAL INSTRUMENTS

Fair Values

The carrying values of cash, goods and services tax recoverable, accounts payable and accrued liabilities, and government remittances payable approximate their fair value due to the relatively short periods to maturity of these items.

Interest Rate Risk

The Foundation is not exposed to interest rate risk.

Liquidity Risk

Liquidity risk is the risk that the Foundation cannot fund its obligations as they come due. The Foundation prepares annual budgets and actively monitors its cash flows from operating, investing and financing activities. The Foundation is exposed to liquidity risk by being dependent on continued donations for cash inflows.

Risk Management

It is management's opinion that the Foundation is not significantly exposed to any credit, market, or foreign exchange risk.

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA

Appendix A

Page 1

INDEPENDENT AUDITOR'S REPORT

To the Members of
The S.A. (Servants Anonymous) Foundation-Canada

OPINION

We have audited the financial statements of The S.A. (Servants Anonymous) Foundation-Canada, ("The Foundation") which comprise the statement of financial position as at March 31, 2024 and the statements of operations and changes in net assets and cash flows for the year then ended, and notes to the financial statements including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the The S.A. (Servants Anonymous) Foundation-Canada as at March 31, 2024 and the results of its operations, and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

BASIS FOR OPINION

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Foundation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing these financial statements, management is responsible for assessing the Foundation's ability to continue as a going concern, disclosing, as applicable, matters relating to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Foundation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Foundation's financial reporting process.

FINANCIALS

\$1,249,000

Total Yearly Budget for 2023-2024

THE S.A. (SERVANTS ANONYMOUS) FOUNDATION-CANADA
Appendix A
Page 2

Independent Auditor's Report to the Members of The S.A. (Servants Anonymous) Foundation-Canada
(Continued)

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Foundation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Foundation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The mission of the SA Foundation is to empower and support leaders in as many countries as possible to replicate the SA Program Model.

Together, we can change people's lives, provide freedom, and make a difference.

We eagerly anticipate the 2024-2025 year and the incredible things God will do through each one of us.

SAF Budget 2024-2025 (April 1, 2024 to March 31, 2025)

\$ 1,296,028

